

Message Text

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PAGE 01 TAIPEI 06542 290749Z

17

ACTION EA-10

INFO OCT-01 ISO-00 OPIC-03 EB-04 COME-00 TRSE-00 FEA-01

INT-05 CIAE-00 INR-05 NSAE-00 RSC-01 /030 W

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P R 290745Z OCT 74

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC PRIORITY 3307

KINFO RUMJDH/AMCONSUL HONG KONG 4521

AMEMBASSY TOKYO

USLO PEKING

C O N F I D E N T I A L TAIPEI 6542

E.O. 11652: GDS

TAGS: ENRG, OPIC, TW

SUBJECT: INSURANCE FOR CONTINENTAL OIL PROJECT, TAIWAN

REF: TAIPEI 6523

1. OVER RECENT DAYS I HAVE BEEN APPROACHED BY SEVERAL MORE HIGH LEVEL GROC OFFICIALS STRONGLY URGING U.S. RECONSIDERATION OF POSITION ON OPIC INSURANCE FOR CONTINENTAL PROJECT OFF KAOHSIUNG. GREAT INTEREST ON PART OF PREMIER HAS BEEN AMPHASIZED.
2. MOST RECENT CONVERSATION LAST NIGHT WITH FINANCE MINISTER LI KUO-TING. HE EMPHASIZED EXTREME IMPORTANCE OF PROJECT NOT ONLY FOR ECONOMY OF TAIWAN BUT ALSO AS POSSIBLY SIGNIFICANT CONTRIBUTION TO MEETING WORLD-WIDE ENERGY CRISIS. HE MINIMIZES POSSIBILITY OF PROBLEMS WITH PRC AND MAKES POINT AGAIN THAT TAIWAN STRAITS AREA NOT "DISPUTED TERRITORY" AS USUALLY UNDERSTOOD. LI TURNED ASIDE MY SUGGESTION ABOUT GROC FINDING WAY TO PROVIDE GUARANTEE AS NOT PRACTICAL GIVEN NATURE OF GUARANTEE REQUIRED.
3. I REPORT FOREGOING TO UNDERLINE VERY GREAT TOP-LEVEL CONCERN FELT HERE ON THIS MATTER AND STRONG
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HOPE U.S. CAN AGREE TO OPIC INSURANCE. URGE MATTER

BE REVIEWED IN PREPARATION FOR ECONOMIC MINISTER
SUN'S (SUN YUN-HSUAN) CALL ON DEPUTY SECRETARY OCT. 30.
UNGER

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NNN

Message Attributes

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Disposition Authority: boyleja
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